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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

VOLUNTARY ANNOUNCEMENT

**RECEIPT OF A NOTICE
FROM THE NEW YORK STOCK EXCHANGE
ON THE NUMBER OF TOTAL STOCKHOLDERS**

**BY A LISTED SUBSIDIARY -
STUDIO CITY INTERNATIONAL HOLDINGS LIMITED**

This is a voluntary announcement made by Melco International Development Limited (the “**Company**”).

On 20 February 2020, Studio City International Holdings Limited (“**Studio City**”) reported it received a notice from the New York Stock Exchange (the “**NYSE**”) on 20 February 2020 that it was not currently in compliance with Section 802.01A of the New York Stock Exchange Listed Company Manual (the “**NYSE Manual**”) which requires the number of total stockholders of Studio City’s capital stock be no less than 400 stockholders (the “**NYSE Notice**”).

Pursuant to the NYSE Notice, Studio City is subject to the procedures set forth in Sections 801 and 802 of the NYSE Manual and has been requested to submit a business plan within 90 days of receipt of the NYSE Notice that demonstrates how Studio City expects to return to compliance with the minimum total stockholder requirement within a maximum period of 18 months of receipt of the notice. If the plan of Studio City is not submitted on a timely basis or is not accepted, Studio City will be subject to suspension and delisting procedures.

The NYSE Notice has no immediate effect on the listing of the American depositary shares (“**ADSs**”) of Studio City, which will continue to be traded on the NYSE during the rectification period, subject to continued compliance with the other listing requirements of the NYSE.

General Information

Studio City is a listed subsidiary of Melco Resorts & Entertainment Limited (“**Melco Resorts**”) with its ADSs listed on the NYSE in the United States. Melco Resorts is a listed subsidiary of the Company with its ADSs listed on the NASDAQ Global Select Market in the United States.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 20 February 2020

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Chow Kwong Fai, Edward and Ms. Karuna Evelyne Shinsho.